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TIMAB joins Nordic Climate Group

Nordic Climate Group is strengthening its position in the greater Stockholm area through the acquisition of TIMAB, Tim Kyla AB. A company that focuses on systems for climate comfort, professional kitchens and grocery store refrigeration, TIMAB makes a welcome addition to Nordic Climate Group as the latter strengthens its leading position in cooling, heating, and energy-efficient installations. TIMAB was founded in 2004 and is well established in the Stockholm region; it has a turnover of SEK 89 million and employs 39 people.

“Joining Nordic Climate Group is a significant step for TIMAB. Through this clear move forward in cooling, we can continue to grow. In these times of sustainable solutions and energy efficiency,” says Kenneth Borg, CEO for TIMAB, “the resources that we’ll now be able to access – for training, purchasing, and not least the exchange of ideas and information with other cooling companies – will create completely new conditions.”

A strong presence in local markets is the foundation of Nordic Climate Group’s operations. Just as with our other companies in the group, TIMAB will be able to continue its own development of its local brand. The previous management will retain their original roles and the company’s operations – including customer projects – will have priority. The Stockholm companies El- och kylservice, Kylgruppen, Kylmästarna and Labkyl have already been part of the Nordic Climate Group.

“We’re so happy that TIMAB is now part of Nordic Climate Group. It’s a well-run firm with a great reputation, and its committed leaders have built up solid, efficient operations. That’s just what we like to see in the group’s companies. Their knowledge of and experience in commercial and grocery refrigeration are very welcome and will definitely expand our field of opportunity,” says Fredrik Gren, group CEO for Nordic Climate Group.

Nordic Climate Group focuses on helping its customers minimize their climate footprint and maximize energy efficiency. The plan is to continue building a leading company in Northern Europe, with strong organic growth as well as expansion through acquisitions.

“We’re convinced that our success is a result of entrepreneurial spirit, decentralized operations with cooperation in business, negotiations, and procurement, effective training, and sharing of technological know-how,” says Fredrik Gren.

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About Nordic Climate Group

Nordic Climate Group is a leader in cooling, heating, and energy-efficient installations. We aim to be the pacesetter for sustainable climate-control solutions. We take total responsibility, from concept and project planning, delivery, and installation to maintenance and service.

The group was established in 2021 and now has more than 1,200 employees working in 65 locations. Nordic Climate Group is owned by a broad consortium of entrepreneurs and employees together with Altor Fund V.