Pressrelease

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**Nordic Climate Group makes another acquisition in Finland.**

**Nordic Climate Group's Finnish operations are strengthened by MV-Jäähdytys Oy acquiring Polar-Jäähdytys Oy. The deal further strengthens the Finnish operations and the offer within services for cooling and heating solutions. The acquisition follows MV-Jäähdyty's strategy and national growth.**

MV-Jäähdytys, which has operated in Finland for more than 50 years, signed an agreement on March 6 to acquire Polar-Jäähdytys. MV-Jäähdytys has solid expertise and is a well-known name in heating and cooling properties as well as professional kitchen equipment. Through the acquisition, MV-Jäähdytys further strengthens its services for cooling and heating solutions.

- Polar-Jäähdytys is well-reputed in its field of activity. The company's strong entrepreneurial spirit, willingness to do good work and high-quality customer service also reflect MV-Jäähdytys' way of working, emphasizes Ilpo Mäkelä, CEO of MV-Jäähdytys, and continues:

- We both have a strong desire to develop and to develop the industry, so it feels natural that we join forces.

Through the acquisition, Mikko Järvinen, owner of Polar-Jäähdytys, and the company's employees transfer to the MV-Jäähdytys team and continue in their current positions. With the help of increased resources, MV-Jäähdytys and Polar-Jäähdytys can invest heavily in the development of services.

- We have had strong growth but realized that we need more resources. However, finding competent employees is a challenge, which is why the sale of the company became an alternative, explains Mikko Järvinen, the entrepreneur behind Polar-Jäähdytys.

- I have known MV-Jäähdytys for decades and have only had positive experiences with the company. MV-Jäähdytys, for example, has a similar background as a family business. I would not have sold my own company to someone else, Järvinen continues.

The company purchase was determined on March 6, 2023, and will be carried out after the approval of the Ministry of Employment and the Economy.

**For more information please contact**

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**About Nordic Climate Group**

Nordic Climate Group is the leading business in cooling, heating, and energy-efficient installations with the goal of being an obvious role model in sustainable climate solutions. We take overall responsibility from idea, planning, installation and delivery to maintenance and service.

Nordic Climate Group's focus is to help its customers minimize the climate footprint and maximize energy efficiency. The plan is to continue building a leading company in northern Europe with strong growth both organically and through further acquisitions. We are convinced that our success is based on entrepreneurial power, decentralized business units with business/procurement collaborations, staff training and sharing of technical know-how.

The group was formed in 2021 and consists of 63 local establishments and has just over 1,000 employees. Nordic Climate Group is owned by a broad group of entrepreneurs and employees together with Altor Fund V.