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Nordic Climate Group expands into Finland as MV-Jäähdytys joins the team and Fredrik Gren assumes the group CEO role.

With MV-Jäähdytys (MV) on board, the Altor-backed Nordic Climate Group now adds Finland in its operations, bringing the group's collective turnover to SEK 2.8 billion and increasing local presence to 61 sites. Completion of the deal is contingent on approval by the Finnish Competition and Consumer Authority (FCCA).

Founded more than 50 years ago, MV is Finland's leading independent supplier of heating and cooling services, including installation, maintenance, and repairs for cooling and heating systems and industrial kitchens. Five service centres provide round-the-clock service throughout Finland for more than 45,000 systems. The company has experienced strong growth; turnover exceeds EUR 30 million and MV currently employs around 200 people.

"I'm so happy that MV-Jäähdytys is joining Nordic Climate Group. The professionalism and quality that the company offers its customers are particularly impressive. MV's highly developed service model offers valuable ideas, and MV has a strong entrepreneurial spirit that harmonizes well with our companies in Sweden and Norway. We welcome MV to our team and look forward to sharing know-how and experience as we continue to build Nordic Climate Group," says Fredrik Gren, the Group's CEO.

"Together with Nordic Climate Group, we see significant opportunities to strengthen our position in the Nordic market, along with possibilities for expansion through additional locations and an enhanced customer offering. We look forward to exchanging what we've learned along the way with others in the group," notes Ilpo Mäkelä, CEO of MV-Jäähdytys.

A leader with extensive experience in business and operational development, Fredrik Gren recently joined the Nordic Climate Group team as group CEO. He most recently served as group CEO for Prosero Security Group and has been CEO for the Ambea healthcare group and Menigo Foodservice, as well as a Partner with McKinsey & Company.

Nordic Climate Group focuses on helping customers minimize their climate footprint and maximize energy efficiency. The plan is to continue building a leading group in Northern Europe with strong organic growth as well as acquisitions. Nordic Climate Groups success is a result of entrepreneurial spirit, decentralized operations with cooperation in business practices, effective training, and sharing of technological know-how.

For more information, please contact:

Fredrik Gren, CEO of Nordic Climate Group
Tel: +46 705 116 499
fredrik.gren@nordicclimategroup.se

Ilpo Mäkelä, CEO of MV-Jäähdytys
Tel: +358 50 408 83 08
ilpo.makela@mv-jaahdytys.fi

About Nordic Climate Group

Nordic Climate Group is a leader in cooling, heating, and energy efficiency, and aim to be the pacesetter for sustainable climate-control solutions. The group provide total solutions, from concept and project planning, delivery, and installation to maintenance and service.

Established in 2021, the group now has more than 1000 employees in 61 locations. Nordic

Climate Group is owned by a broad range of entrepreneurs and employees together with Altor Fund V.