

## August 28, 2023

## Kylanläggningar i Norrköping AB joins Nordic Climate Group

Nordic Climate Group is strengthening its position in eastern Sweden through the acquisition of Kylanläggningar i Norrköping AB. With a focus on heat- and cooling-pump solutions for climate comfort, catering, and the food and beverage industry, Kylanläggningar is a welcome addition to Nordic Climate Group as the latter strengthens its position as a leader in cooling, heating, and energy-efficient installations. Kylanläggningar was founded in 1988 and is well established in the Östergötland and Sörmland regions. The company has a turnover of SEK 37 million annually and employs 16 people.

"Long-term customer relationships based on craftsmanship and quality have been the backbone of our work since we started in 1988. Joining the Nordic Climate Group team is a step towards ensuring that we can continue this way of working. We also believe that our holistic approach – "from concept to completion" – will be strengthened through collaboration with others in the group," says Mats Hint, CEO of Kylanläggningar. "We'll also be able to participate in a development environment that creates opportunities to offer the very best in energy efficiency and solutions employing natural cooling media."

A strong presence in local markets is the foundation of Nordic Climate Group's operations. Just as with our other companies in the group, Kylanläggningar will be able to continue its own development of its local brand. The previous owners will retain their original roles, and the company's operations and customers will have priority. Nordic Climate Group has already established installation and service operations in Östergötland through GS Kylservice and Wester Kylteknik.

"It is a pleasure to welcome Kylanläggningar to Nordic Climate Group. It's precisely what we need to make the group even stronger. The company is well-run and both customers and employees find it to be very reliable. Providing trusted solutions from a concept to a completed project for service and maintenance definitely matches the group's service mindset," explains Fredrik Gren, CEO of Nordic Climate Group.

Nordic Climate Group focuses on helping its customers minimize their climate footprint and maximize energy efficiency. The plan is to continue building a leading company in Northern Europe, with strong organic growth as well as expansion through acquisitions.

"We're convinced that our success is a result of entrepreneurial spirit, decentralized operations with cooperation in business, negotiations, and procurement, effective training, and sharing of technological know-how," says Fredrik Gren.

For more information, please contact: Fredrik Gren, CEO of Nordic Climate Group Tel +46 705 11 64 99 fredrik.gren@nordicclimategroup.se

Mats Hint, CEO, Kylanläggningar i Norrköping



Tel +46 70 521 04 05 mats@knab.se

## About Nordic Climate Group

Nordic Climate Group is a leader in cooling, heating, and energy-efficient installations. We aim to be the pacesetter for sustainable climate-control solutions. We take total responsibility, from concept and project planning, delivery, and installation to maintenance and service.

The group was established in 2021 and now has more than 1,200 employees working in some 70 locations. Turnover amounts to approximately SEK 3.5 billion. Nordic Climate Group is owned by a broad consortium of entrepreneurs and employees together with Altor Fund V.